

**VILLAGE OF PALMYRA**  
**BOARD OF TRUSTEES**  
June 27, 2016          4:00 PM  
**SPECIAL MEETING**

**ROLL CALL:** Present: Mayor Piccola, Trustees Husk, Luke, and Perry. Absent: Trustee Nolan.

**PLEDGE OF ALLEGIANCE**

**CALL TO ORDER**

**REGULAR MEETING**

**APPROVAL OF MINUTES:** Motion was made by Trustee Perry, second by Trustee Luke to approve the minutes from June 6, 2016. Vote, 3 ayes. CARRIED.

**APPROVAL OF ABSTRACT:** Motion was made by Trustee Perry, second by Trustee Luke to approve the payment of Abstract 1B, vouchers 45-82 for \$101,981.63. Vote, 3 ayes. CARRIED.

**FAYETTE ST. SEQR:** As a result of completion of the Short Environmental Assessment Form, motion was made by Trustee Perry, second by Trustee Husk to declare no adverse effect to the environment will be caused by the Fayette St. Reconstruction Project. Vote 3 ayes. CARRIED.

**FAYETTE ST. – BOND RESOLUTION:** Motion was made by Trustee Perry, second by Trustee Husk to adopt the following bond resolution:

**BOND RESOLUTION**  
**(SUBJECT TO PERMISSIVE REFERENDUM)**

A RESOLUTION AUTHORIZING, SUBJECT TO PERMISSIVE REFERENDUM, THE RECONSTRUCTION OF THE FAYETTE STREET, IN AND FOR THE VILLAGE OF PALMYRA, WAYNE COUNTY, NEW YORK, AT A MAXIMUM ESTIMATED COST OF \$700,000 AND AUTHORIZING THE ISSUANCE OF NOT EXCEEDNG \$700,000 SERIAL BONDS OF SAID VILLAGE TO PAY THE COST THEREOF.

WHEREAS, the capital project hereinafter described, as proposed, has been determined to be a Type II Action pursuant to the regulations of the New York State of Department of Environmental Conservation promulgated pursuant to the State Environmental Quality Review Act, which regulations state the Type II Action will not have a significant adverse effect on the environment; and

WHEREAS, it is now desired to authorize such capital project and its financing; NOW, THEREFORE, BE IT

RESOLVED, by the affirmative vote of not less than two-thirds of the total voting strength of the Board of Trustees of the Village of Palmyra, Wayne County, New York, as follows:

Section 1. The reconstruction of Fayette Street in and for the Village of Palmyra, Wayne County, New York, including curbs, gutters, sidewalks as well as incidental improvements and expenses in connection therewith, is hereby authorized, SUBJECT TO PERMISSIVE REFERENDUM, at a maximum estimate cost of \$700,000.

Section 2. It is hereby determined that the plan for the financing of the aforesaid maximum estimated cost is by the issuance of \$700,000 of serial bonds of the Village hereby authorized to be issued therefor pursuant to the provisions of the Local Finance Law.

Section 3. It is hereby determined that the period of probable usefulness of the aforesaid specific object or purpose is fifteen years, pursuant to subdivision 91 based upon subdivisions 1,4 and 20c of paragraph a of Section 11.00 of the Local Finance Law. It is hereby further determined that the maximum maturity of the serial bonds herein will exceed five years.

Section 4. The faith and credit of said Village of Palmyra, Wayne County, New York, are hereby irrevocably pledged for the payment of the principal of and interest on such bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such bonds becoming due and payable in such year. There shall annually be levied on all the taxable real property of said Village, a tax sufficient to pay the principal of and interest on such bonds as the same become due and payable.

Section 5. Subject to the provisions of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the serial bonds herein authorized, including renewals of such notes, is hereby delegated to the Village Treasurer, the chief fiscal officer. Such notes shall be of such terms, form and contents, and shall be sold in such manner, as may be prescribed by said Village Treasurer, consistent with the provisions of the Local Finance Law.

Section 6. All other matters except as provided herein relating to the serial bonds herein authorized including the date, denominations, maturities and interest payment dates, within the limitations prescribed herein and the manner of execution of the same, including the consolidation with other issues, and also the ability to issue serial bonds with substantially level or declining annual debt service, shall be determined by the Village Treasurer, the chief fiscal officer of such Village. Such bonds shall contain substantially the recital of validity clause provided for in Section 52.00 of the Local Finance Law, and shall otherwise be in such form and contain such recitals, in addition to those required by Section 51.00 of the Local Finance Law, as the Village Treasurer shall determine consistent with the provisions of the Local Finance Law.

Section 7. The validity of such bonds and bond anticipation notes may be contested only if:

- a. Such obligations are authorized for an object or purpose for which said Village is not authorized to expend money, or
- b. The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or
- c. Such obligations are authorized in violation of the provisions of the Constitution.

Section 8. This resolution shall constitute a statement of official intent for purposes of Treasury Regulations Section 1.150-2. Other than as specified in this resolution, no monies are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside with respect to the permanent funding of the object or purpose described herein.

Section 9. Upon this resolution taking effect, the same shall be published in full or in summary thereof in the *The Times of Wayne County* which is hereby designated as the official newspaper of said Village for such purpose, together with a notice of the Village Clerk Treasurer in substantially the form provided in Section 81.00 of the Local Finance Law.

Section 10. Pursuant to the provisions of Section 36.00 of the Local Finance Law, this resolution is adopted subject to permissive referendum.

BY ORDER OF THE BOARD OF TRUSTEES  
VILLAGE OF PALMYRA  
ALICIA M. LYNCH, CLERK TREASURER

The question of the adoption of the foregoing resolution was duly put to a vote on roll call which resulted as follows:

Mayor Christopher J. Piccola	VOTING	aye
Trustee David A. Husk	VOTING	aye
Trustee Gina Luke	VOTING	aye
Trustee Richard T. Perry	VOTING	aye
Trustee Patrick M. Nolan	ABSENT	

The resolution was thereupon declared duly adopted.

**RELEVIES – WAIVERS FOR PROPERTY MAINTENANCE :** After a short discussion, motion was made by Trustee Perry, second by Trustee Husk to refund the property maintenance portion of the relevy to resident S. Thompson once the tax has been paid as her house was vacant and she was not personally served. Vote, 3 ayes. CARRIED.

**CONTRACT WITH CAPITAL MARKETS ADVISORS:** Tabled until July 11.

**REQUEST FROM LDS:** Motion was made by Trustee Perry, second by Trustee Husk to agree with the changes to be made for parking during the Mormon Pageant by the Church of Latter Day Saints to the north Main St. parking lot, with the understanding there will be no tents erected and subject to approval by Chief Yates. Vote, 3 ayes. CARRIED.

**ADJOURNMENT:** Motion was made and seconded to adjourn at 4:30 p.m. Vote, 3 ayes. CARRIED.

Respectfully submitted,

Alicia M. Lynch  
Clerk Treasurer