

**Village of Palmyra
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023**

Village of Palmyra
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Rebecca Wetherby (LG540463703770A), hereby certify that I am the Chief Financial Officer of the Village of Palmyra, and that the information provided in the Annual Financial Report of the Village of Palmyra for the fiscal year ended 05/31/2023, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2023 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2023:

List of funds being used

- A - General
- FX - Water
- G - Sewer
- H - Capital Projects
- PN - Permanent
- TC - Custodial
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2023 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$86,526.52	\$56,499.00	\$48,487.70
201 - Cash In Time Deposits	\$902,045.73	\$691,544.00	\$765,727.19
210 - Petty Cash	\$100.00	\$100.00	\$100.00
Total for Cash and Cash Equivalents	\$988,672.25	\$748,143.00	\$814,314.89
Restricted Cash and Cash Equivalents			
231 - Cash In Time Deposits Special Reserves	\$365,668.36	\$306,920.00	\$248,667.54
Total for Restricted Cash and Cash Equivalents	\$365,668.36	\$306,920.00	\$248,667.54
Net Taxes Receivable			
250 - Taxes Receivable Current	-	-	\$0.00
320 - Tax Sale Certificates	\$5,847.53	\$5,848.00	\$5,847.53
Total for Net Taxes Receivable	\$5,847.53	\$5,848.00	\$5,847.53
Due From			
391 - Due From Other Funds	\$741.90	-	-
440 - Due from Other Governments <i>Mortgage Tax</i>	\$5,221.50	-	-
Total for Due From	\$5,963.40	\$0.00	\$0.00
Total for Assets	\$1,366,151.54	\$1,060,911.00	\$1,068,829.96

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**A - General
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Total for Assets and Deferred Outflows	\$1,366,151.54	\$1,060,911.00	\$1,068,829.96

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**A - General
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$40,981.87	\$13,302.00	\$0.00
Total for Payables	\$40,981.87	\$13,302.00	\$0.00
Due to			
630 - Due To Other Funds	\$105,390.87	\$0.00	\$137,000.00
631 - Due To Other Governments	-	-	\$2,621.00
718 - State Retirement	-	\$19.00	\$19.00
Total for Due to	\$105,390.87	\$19.00	\$139,640.00
Other Liabilities			
688 - Other Liabilities	-	\$1,699.00	\$1,702.00
720 - Group Insurance	\$39,392.07	\$30,827.00	\$36,950.00
Total for Other Liabilities	\$39,392.07	\$32,526.00	\$38,652.00
Total for Liabilities	\$185,764.81	\$45,847.00	\$178,292.00
Deferred Inflows			
Deferred Inflows of Resources			
694 - Deferred Taxes	\$1,419.94	-	-
Total for Deferred Inflows of Resources	\$1,419.94	\$0.00	\$0.00

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**A - General
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Total for Deferred Inflows	\$1,419.94	\$0.00	\$0.00
Fund Balance			
Restricted Fund Balance			
815 - Unemployment Insurance Reserve	\$8,903.57	\$8,884.00	\$8,882.63
878 - Capital Reserve	\$356,764.79	\$298,036.00	\$239,784.91
Total for Restricted Fund Balance	\$365,668.36	\$306,920.00	\$248,667.54
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	\$69,156.00	\$0.00
Total for Assigned Fund Balance	\$0.00	\$69,156.00	\$0.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$813,299.09	\$638,988.00	\$641,870.42
Total for Unassigned Fund Balance	\$813,299.09	\$638,988.00	\$641,870.42
Total for Fund Balance	\$1,178,967.45	\$1,015,064.00	\$890,537.96
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,366,152.20	\$1,060,911.00	\$1,068,829.96

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$1,588,922.00	\$1,577,744.00	\$1,582,157.26
1030 - Special Assessments	\$1,271.85	\$1,264.00	\$1,254.14
Total for Property Taxes	\$1,590,193.85	\$1,579,008.00	\$1,583,411.40
Property Tax Items			
1090 - Interest and Penalties on Real Prop Taxes	\$15,423.85	\$12,453.00	\$12,047.85
Total for Property Tax Items	\$15,423.85	\$12,453.00	\$12,047.85
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$292,983.12	\$297,499.00	\$265,575.13
1130 - Utilities Gross Receipts Tax	\$35,720.51	\$30,287.00	\$28,988.90
1170 - Franchise Tax	\$24,727.95	\$21,114.00	\$0.00
Total for Non-Property Tax Items	\$353,431.58	\$348,900.00	\$294,564.03
Departmental Income			
1230 - Treasurer Fees	\$659.75	\$655.00	\$599.00
1520 - Police Fees	\$803.63	\$429.00	\$423.99
1550 - Public Pound Charges Dog Control Fees	\$50.00	\$40.00	\$105.00
2190 - Sale of Cemetery Lots	\$6,915.00	\$5,400.00	\$8,010.00
2192 - Charges For Cemetery Services	\$12,442.32	\$19,435.00	\$18,529.51
Total for Departmental Income	\$20,870.70	\$25,959.00	\$27,667.50

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Intergovernmental Charges			
2210 - General Services Other Government <i>Court Phone and Postage Reimbursement from Town of Palmyra</i>	\$2,920.54	\$3,882.00	\$1,770.87
2262 - Fire Protection Services Other Governments <i>Contract Town of Palmyra and Manchester</i>	\$105,613.00	\$104,067.00	\$96,552.00
2350 - Youth Recreation Services Other Governments <i>Palmyra Community Center payment from the Town of Palmyra</i>	\$48,360.00	\$44,560.00	\$42,618.75
Total for Intergovernmental Charges	\$156,893.54	\$152,509.00	\$140,941.62
Use of Money and Property			
2401 - Interest and Earnings	\$7,078.49	\$5,315.00	\$4,234.26
2410 - Rental of Real Property	\$7,150.00	\$6,917.00	\$1,500.50
2412 - Rental of Real Property Other Governments <i>Wayne County Department of Aging Nutrition Site rental</i>	\$1,200.00	\$1,100.00	\$1,300.00
Total for Use of Money and Property	\$15,428.49	\$13,332.00	\$7,034.76
Licenses and Permits			
2530 - Games of Chance	\$25.00	\$25.00	\$25.00
2555 - Building and Alteration Permits	\$1,464.00	-	-
2565 - Plumbing Permits	-	\$1,070.00	\$2,180.00
2590 - Permits Other	\$250.00	\$500.00	\$200.00
Total for Licenses and Permits	\$1,739.00	\$1,595.00	\$2,405.00
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$21,985.00	\$20,066.00	\$17,973.00

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Total for Fines and Forfeitures	\$21,985.00	\$20,066.00	\$17,973.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$227.00	\$2,096.00	\$922.51
2660 - Sales of Real Property	-	-	\$75,000.00
2665 - Sales of Equipment	\$169,950.00	\$31,000.00	\$45,500.00
2680 - Insurance Recoveries	\$6,251.35	\$547.00	\$29,321.64
Total for Sales of Property and Compensation for Loss	\$176,428.35	\$33,643.00	\$150,744.15
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$125.00	\$576.00	\$1,054.42
2705 - Gifts and Donations	\$264.73	\$1,626.00	\$100.00
2706 - Grants From Local Governments	\$5,575.00	-	-
2750 - AIM Related Payments	\$32,177.00	\$0.00	\$32,177.00
2770 - Unclassified <i>Misc</i>	\$2,072.57	\$3,184.00	\$21,834.89
Total for Other Revenues	\$40,214.30	\$5,386.00	\$55,166.31
State Aid			
3001 - State Aid Revenue Sharing	-	\$32,177.00	\$0.00
3005 - State Aid Mortgage Tax	\$19,172.59	\$23,494.00	\$23,353.09
3089 - State Aid Other	-	\$3,089.00	\$1,125.00
3501 - State Aid Consolidated Highway Aid	\$249,045.54	\$185,024.00	\$149,316.89
Total for State Aid	\$268,218.13	\$243,784.00	\$173,794.98
Total for Revenues	\$2,660,826.79	\$2,436,635.00	\$2,465,750.60

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**A - General
 Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	-	\$140,124.00
Total for Operating Transfers	\$0.00	\$0.00	\$140,124.00
Proceeds of Obligations			
5710 - Serial Bonds	-	-	\$0.00
Total for Proceeds of Obligations	\$0.00	\$0.00	\$0.00
Total for Other Sources	\$0.00	\$0.00	\$140,124.00
Total for Revenues and Other Sources	\$2,660,826.79	\$2,436,635.00	\$2,605,874.60

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$7,597.00	\$7,043.00	\$7,148.20
10104 - Legislative Board - Contractual	\$7.69	-	\$50.00
Total for Legislative Board	\$7,604.69	\$7,043.00	\$7,198.20
Judicial			
11101 - Municipal Court - Personal Services	\$55,347.13	\$54,459.00	\$50,829.49
11102 - Municipal Court - Equipment and Capital Outlay	-	-	\$0.00
11104 - Municipal Court - Contractual	\$5,385.87	\$5,866.00	\$5,883.26
Total for Judicial	\$60,733.00	\$60,325.00	\$56,712.75
Executive			
12101 - Mayor - Personal Services	\$2,323.00	\$2,256.00	\$2,234.01
12104 - Mayor - Contractual	-	\$100.00	\$184.98
Total for Executive	\$2,323.00	\$2,356.00	\$2,418.99
Finance			
13251 - Treasurer - Personal Services	\$27,827.67	\$26,847.00	\$31,805.83
13254 - Treasurer - Contractual	\$2,656.96	\$4,103.00	\$5,915.89
13404 - Budget - Contractual	\$4,960.33	\$4,086.00	\$8,689.50

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
13554 - Assessment - Contractual	-	-	\$975.00
Total for Finance	\$35,444.96	\$35,036.00	\$47,386.22
Municipal Staff			
14201 - Law - Personal Services	\$3,527.41	\$5,953.00	\$5,895.29
14204 - Law - Contractual	\$6,412.11	\$7,040.00	-
14804 - Public Information and Services - Contractual	\$8,669.72	\$6,240.00	\$8,898.62
14904 - Public Works Administration - Contractual	\$6,414.00	\$6,810.00	\$5,809.92
Total for Municipal Staff	\$25,023.24	\$26,043.00	\$20,603.83
Shared Services			
16201 - Operation of Plant - Personal Services	\$6,912.89	\$6,334.00	\$1,174.26
16204 - Operation of Plant - Contractual	\$13,303.64	\$11,499.00	\$14,387.65
16401 - Central Garage - Personal Services	\$67,980.32	\$85,447.00	\$80,311.37
16402 - Central Garage - Equipment and Capital Outlay	\$183,535.00	\$55,497.00	\$47,638.56
16404 - Central Garage - Contractual	\$26,604.96	\$28,069.00	\$36,162.43
16704 - Central Printing and Mailing - Contractual	\$3,098.11	\$2,539.00	\$2,399.11
16802 - Central Data Processing - Equipment and Capital Outlay	-	-	\$1,860.00
16804 - Central Data Processing - Contractual	\$13,498.28	\$8,422.00	\$5,935.84
Total for Shared Services	\$314,933.20	\$197,807.00	\$189,869.22
Special Items			
19104 - Unallocated Insurance - Contractual	\$23,555.65	\$20,548.00	\$27,536.99
19204 - Municipal Association Dues - Contractual	\$633.33	\$672.00	\$672.34
19894 - General Government Support, Other - Contractual	-	\$19,722.00	-

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Total for Special Items	\$24,188.98	\$40,942.00	\$28,209.33
Total for General Government Support	\$470,251.07	\$369,552.00	\$352,398.54
Public Safety			
Law Enforcement			
31201 - Police - Personal Services	\$455,342.19	\$407,727.00	\$393,303.06
31202 - Police - Equipment and Capital Outlay	\$3,281.22	\$19,447.00	\$48,202.90
31204 - Police - Contractual	\$51,765.12	\$40,222.00	\$56,519.00
Total for Law Enforcement	\$510,388.53	\$467,396.00	\$498,024.96
Traffic Control			
33104 - Traffic Control - Contractual	\$5,773.55	\$1,879.00	\$3,726.32
Total for Traffic Control	\$5,773.55	\$1,879.00	\$3,726.32
Fire Protection			
34101 - Fire Protection - Personal Services	\$3,000.00	\$3,000.00	\$3,000.00
34102 - Fire Protection - Equipment and Capital Outlay	\$27,499.47	\$9,914.00	\$24,149.45
34104 - Fire Protection - Contractual	\$41,835.32	\$38,110.00	\$67,566.47
Total for Fire Protection	\$72,334.79	\$51,024.00	\$94,715.92
Animal Control			
35101 - Dog Control - Personal Services	\$4,341.96	\$3,829.00	\$4,133.52
35104 - Dog Control - Contractual	\$126.70	\$129.00	\$18.99
Total for Animal Control	\$4,468.66	\$3,958.00	\$4,152.51

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Other Public Safety			
36201 - Safety Inspection - Personal Services	\$31,866.80	\$30,949.00	\$30,345.60
36204 - Safety Inspection - Contractual	\$1,323.33	\$3,208.00	\$1,297.52
Total for Other Public Safety	\$33,190.13	\$34,157.00	\$31,643.12
Total for Public Safety	\$626,155.66	\$558,414.00	\$632,262.83
Health			
Public Health Program			
40104 - Public Health - Contractual	\$599.00	\$599.00	\$0.00
Total for Public Health Program	\$599.00	\$599.00	\$0.00
Total for Health	\$599.00	\$599.00	\$0.00
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$24,064.06	\$42,784.00	\$38,723.98
51102 - Maintenance of Roads - Equipment and Capital Outlay	-	-	\$0.00
51104 - Maintenance of Roads - Contractual	\$66,165.42	\$119,692.00	\$31,487.92
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$249,045.54	\$216,352.00	\$231,072.14
51421 - Snow Removal - Personal Services	\$7,763.61	\$19,080.00	\$16,900.00
51424 - Snow Removal - Contractual	\$13,921.08	\$21,161.00	\$15,160.71
51822 - Street Lighting - Equipment and Capital Outlay	-	-	\$138,854.00
51824 - Street Lighting - Contractual	\$53,324.78	\$47,845.00	\$66,526.96

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
54101 - Sidewalks - Personal Services	\$16,987.01	\$12,270.00	\$11,742.24
54104 - Sidewalks - Contractual	\$4,963.63	\$6,000.00	\$6,339.07
Total for Highway	\$436,235.13	\$485,184.00	\$556,807.02
Other Transportation			
56504 - Off Street Parking - Contractual	\$6,107.47	\$6,500.00	\$1,564.44
Total for Other Transportation	\$6,107.47	\$6,500.00	\$1,564.44
Total for Transportation	\$442,342.60	\$491,684.00	\$558,371.46
Economic Assistance and Opportunity			
Economic Opportunity and Development			
67724 - Programs for the Aging - Contractual	\$1,000.00	\$1,000.00	\$1,000.00
69894 - Economic Development, Other - Contractual	-	-	\$12,601.74
Total for Economic Opportunity and Development	\$1,000.00	\$1,000.00	\$13,601.74
Total for Economic Assistance and Opportunity	\$1,000.00	\$1,000.00	\$13,601.74
Culture and Recreation			
Recreation			
71401 - Playground and Recreation Centers - Personal Services	\$3,070.91	\$3,201.00	\$2,660.05
71404 - Playground and Recreation Centers - Contractual	\$7,074.32	\$5,227.00	\$5,962.78
71801 - Special Recreation Facilities - Personal Services	\$13,577.10	\$13,721.00	\$13,111.24
71804 - Special Recreation Facilities - Contractual	\$1,980.85	\$1,948.00	\$2,838.16
73204 - Joint Youth Programs - Contractual	\$97,751.00	\$92,512.00	\$89,137.00

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Total for Recreation	\$123,454.18	\$116,609.00	\$113,709.23
Culture			
74104 - Library - Contractual	-	-	\$0.00
74504 - Museum/Art Gallery - Contractual	\$3,500.00	\$3,500.00	\$3,500.00
75204 - Historical Property - Contractual	\$364.07	\$3,577.00	\$390.00
75504 - Celebrations - Contractual	\$2,803.13	\$3,390.00	\$1,113.28
75602 - Performing Arts, Other - Equipment and Capital Outlay	-	-	\$0.00
Total for Culture	\$6,667.20	\$10,467.00	\$5,003.28
Total for Culture and Recreation	\$130,121.38	\$127,076.00	\$118,712.51
Home and Community Services			
General Environment			
80104 - Zoning - Contractual	-	\$6.00	\$1,087.15
Total for General Environment	\$0.00	\$6.00	\$1,087.15
Sanitation			
81604 - Refuse and Garbage - Contractual	\$1,834.14	\$1,500.00	\$1,528.80
81701 - Street Cleaning - Personal Services	\$28,982.86	\$17,543.00	\$16,690.21
81704 - Street Cleaning - Contractual	\$2,000.00	-	\$238.84
Total for Sanitation	\$32,817.00	\$19,043.00	\$18,457.85
Community Environment			
85401 - Drainage - Personal Services	\$10,181.50	\$11,278.00	\$10,971.27

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
85404 - Drainage - Contractual	\$4,135.23	\$5,000.00	\$2,052.64
85601 - Shade Trees - Personal Services	\$35,761.96	\$34,474.00	\$32,778.13
85604 - Shade Trees - Contractual	\$6,735.36	\$1,867.00	\$3,378.24
Total for Community Environment	\$56,814.05	\$52,619.00	\$49,180.28
Special Services			
88101 - Cemetery - Personal Services	\$118,237.99	\$116,218.00	\$111,106.62
88102 - Cemetery - Equipment and Capital Outlay	\$5,757.84	-	\$1,615.00
88104 - Cemetery - Contractual	\$33,478.08	\$30,860.00	\$26,967.60
Total for Special Services	\$157,473.91	\$147,078.00	\$139,689.22
Total for Home and Community Services	\$247,104.96	\$218,746.00	\$208,414.50
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$65,706.00	\$73,348.00	\$60,451.00
90158 - Police Retirement - Employee Benefits	\$90,920.00	\$96,369.00	\$85,731.00
90308 - Social Security - Employee Benefits	\$67,896.20	\$67,110.00	\$64,196.78
90408 - Workers' Compensation - Employee Benefits	\$5,215.66	\$6,642.00	\$35,125.66
90508 - Unemployment Insurance - Employee Benefits	\$3,288.81	-	\$202.69
90558 - Disability Insurance - Employee Benefits	\$315.55	\$277.00	\$347.50
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$202,617.71	\$188,485.00	\$203,416.58
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>Health Reimbursement Account</i>	\$15,029.33	\$7,901.00	\$6,625.00
Total for Employee Benefits	\$450,989.26	\$440,132.00	\$456,096.21

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Total for Employee Benefits	\$450,989.26	\$440,132.00	\$456,096.21
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$95,000.00	\$92,000.00	\$70,000.00
97107 - Serial Bonds - Debt Interest	\$10,937.50	\$12,905.00	\$11,037.50
Total for Debt Service	\$105,937.50	\$104,905.00	\$81,037.50
Total for Debt Service	\$105,937.50	\$104,905.00	\$81,037.50
Total for Expenditures	\$2,474,501.43	\$2,312,108.00	\$2,420,895.29
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>TO CORRECT TRANSFER ERROR</i>	\$321.91	-	-
Total for Interfund Transfers	\$321.91	\$0.00	\$0.00
Total for Interfund Transfers	\$321.91	\$0.00	\$0.00
Total for Other Uses	\$321.91	\$0.00	\$0.00
Total for Expenditures and Other Uses	\$2,474,823.34	\$2,312,108.00	\$2,420,895.29

Village of Palmyra
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$1,015,064.00	\$890,537.61	\$699,075.93
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$0.00	\$6,504.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$22,100.00	\$0.61	\$21.63
<i>Correction of error related to prior year Special Assessment in G Special ESCUE 9</i>			
8022 - Restated Fund Balance - Beginning of Year	\$992,964.00	\$890,537.00	\$705,558.30
Add Revenues and Other Sources	\$2,660,826.79	\$2,436,635.00	\$2,605,874.60
Deduct Expenditures and Other Uses	\$2,474,823.34	\$2,312,108.00	\$2,420,895.29
8029 - Fund Balance - End of Year	\$1,178,967.45	\$1,015,064.00	\$890,537.61

Village of Palmyra
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$1,650,239.00	\$1,588,922.00	\$1,577,744.00
1099 - Est Rev - Property Tax Items	\$13,015.00	\$12,264.00	\$15,100.00
1199 - Est Rev - Non-Property Tax Items	\$331,600.00	\$307,568.00	\$303,500.00
1299 - Est Rev - Departmental Income	-	\$23,030.00	\$23,030.00
2199 - Est Rev - Departmental Income	\$19,530.00	-	-
2399 - Est Rev - Intergovernmental Charges	\$157,944.00	\$156,981.00	\$141,939.00
2499 - Est Rev - Use of Money and Property	\$12,900.00	\$12,050.00	\$5,000.00
2599 - Est Rev - Licenses and Permits	\$1,375.00	\$1,415.00	\$2,175.00
2649 - Est Rev - Fines and Forfeitures	\$17,500.00	\$15,000.00	\$15,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$28,000.00	\$209,000.00	\$47,500.00
2799 - Est Rev - Other Revenues	\$32,597.00	\$420.00	\$3,000.00
3099 - Est Rev - State Aid	\$122,000.00	\$185,705.00	\$178,770.00
Total for Estimated Revenue	\$2,386,700.00	\$2,512,355.00	\$2,312,758.00
Estimated Other Sources			
599 - Appropriated Fund Balance	-	\$69,156.00	\$0.00
Total for Estimated Other Sources	\$0.00	\$69,156.00	\$0.00
Total for Estimated Revenues and Other Sources	\$2,386,700.00	\$2,581,511.00	\$2,312,758.00

Village of Palmyra
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$387,501.00	\$613,576.00	\$391,944.00
3999 - App - Public Safety	\$669,457.00	\$638,002.00	\$614,397.00
4999 - App - Health	\$606.00	\$606.00	\$573.00
5999 - App - Transportation	\$321,243.00	\$348,290.00	\$368,742.00
6999 - App - Economic Assistance and Opportunity	\$1,000.00	\$1,000.00	\$6,000.00
7999 - App - Culture and Recreation	\$140,064.00	\$132,653.00	\$125,788.00
8999 - App - Home and Community Services	\$259,262.00	\$257,992.00	\$245,720.00
9199 - App - Employee Benefits	\$456,049.00	\$450,454.00	\$440,412.00
9899 - App - Debt Service	\$113,681.00	\$105,938.00	\$102,182.00
Total for Estimated Appropriations	\$2,348,863.00	\$2,548,511.00	\$2,295,758.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$37,837.00	\$33,000.00	\$17,000.00
Total for Estimated Other Uses	\$37,837.00	\$33,000.00	\$17,000.00
Total for Estimated Appropriations and Other Uses	\$2,386,700.00	\$2,581,511.00	\$2,312,758.00

Village of Palmyra
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$24,284.71	\$14,697.00	\$1,079.64
201 - Cash In Time Deposits	\$647,764.57	\$747,581.00	\$1,157,078.07
210 - Petty Cash	\$50.00	\$50.00	\$50.00
Total for Cash and Cash Equivalents	\$672,099.28	\$762,328.00	\$1,158,207.71
Restricted Cash and Cash Equivalents			
231 - Cash In Time Deposits Special Reserves	\$1,242,165.67	\$1,216,338.00	\$739,024.61
Total for Restricted Cash and Cash Equivalents	\$1,242,165.67	\$1,216,338.00	\$739,024.61
Net Other Receivables			
350 - Water Rents Receivable	\$82,929.17	\$103,444.00	\$85,293.85
Total for Net Other Receivables	\$82,929.17	\$103,444.00	\$85,293.85
Due From			
391 - Due From Other Funds	\$62,791.60	\$14,507.00	\$0.00
Total for Due From	\$62,791.60	\$14,507.00	\$0.00
Total for Assets	\$2,059,985.72	\$2,096,617.00	\$1,982,526.17
Total for Assets and Deferred Outflows	\$2,059,985.72	\$2,096,617.00	\$1,982,526.17

Village of Palmyra
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$23,321.82	\$14,069.00	-
Total for Payables	\$23,321.82	\$14,069.00	\$0.00
Due to			
630 - Due To Other Funds	\$16,440.39	\$15,831.00	\$1,087.60
Total for Due to	\$16,440.39	\$15,831.00	\$1,087.60
Total for Liabilities	\$39,762.21	\$29,900.00	\$1,087.60
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$1,242,165.67	\$1,216,338.00	\$739,024.72
Total for Restricted Fund Balance	\$1,242,165.67	\$1,216,338.00	\$739,024.72
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	\$155,181.00	\$0.00
915 - Assigned Unappropriated Fund Balance	\$778,057.88	\$695,198.00	\$1,242,413.85
Total for Assigned Fund Balance	\$778,057.88	\$850,379.00	\$1,242,413.85
Total for Fund Balance	\$2,020,223.55	\$2,066,717.00	\$1,981,438.57

Village of Palmyra
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Total for Liabilities, Deferred Inflows and Fund Balances	\$2,059,985.76	\$2,096,617.00	\$1,982,526.17

Village of Palmyra
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Revenues and Other Sources			
Revenues			
Departmental Income			
1289 - Other General Departmental Income	\$40.00	-	-
2140 - Metered Water Sales	\$493,708.75	\$471,135.00	\$511,594.29
2142 - Unmetered Water Sales	\$25,000.00	\$30,261.00	\$26,666.67
2144 - Water Service Charges	\$15,111.62	\$5,310.00	\$17,501.01
2148 - Interest and Penalties on Water Rents	\$7,104.56	\$10,005.00	\$11,017.68
Total for Departmental Income	\$540,964.93	\$516,711.00	\$566,779.65
Use of Money and Property			
2401 - Interest and Earnings	\$2,050.37	\$389.00	\$367.21
2410 - Rental of Real Property	\$8,350.00	\$8,725.00	\$7,150.00
Total for Use of Money and Property	\$10,400.37	\$9,114.00	\$7,517.21
Other Revenues			
2770 - Unclassified	-	-	\$11,300.00
Total for Other Revenues	\$0.00	\$0.00	\$11,300.00
Total for Revenues	\$551,365.30	\$525,825.00	\$585,596.86
Total for Revenues and Other Sources	\$551,365.30	\$525,825.00	\$585,596.86

Village of Palmyra
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Municipal Staff			
14201 - Law - Personal Services	\$3,527.41	\$0.00	-
14204 - Law - Contractual	\$2,358.46	\$0.00	-
Total for Municipal Staff	\$5,885.87	\$0.00	\$0.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$22,538.66	\$20,548.00	\$23,605.50
19204 - Municipal Association Dues - Contractual	\$633.33	\$672.00	\$672.33
19504 - Taxes and Assessments on Municipal Property - Contractual	\$53,268.32	\$52,003.00	\$45,270.20
Total for Special Items	\$76,440.31	\$73,223.00	\$69,548.03
Total for General Government Support	\$82,326.18	\$73,223.00	\$69,548.03
Home and Community Services			
Water			
83101 - Water Administration - Personal Services	\$43,744.59	\$47,920.00	\$52,676.11
83102 - Water Administration - Equipment and Capital Outlay	-	-	\$0.00
83104 - Water Administration - Contractual	\$36,097.57	\$33,933.00	\$31,811.18
83204 - Water Source of Supply, Power and Pumping - Contractual	\$19,888.69	\$19,061.00	\$15,411.24

Village of Palmyra
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
83302 - Water Purification - Equipment and Capital Outlay	\$4,012.50	\$9,374.00	\$5,616.00
83304 - Water Purification - Contractual	\$172,099.84	\$163,212.00	\$166,134.47
83401 - Water Transportation and Distribution - Personal Services	\$17,137.01	\$8,684.00	-
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	-	\$9,115.00	\$9,688.71
83404 - Water Transportation and Distribution - Contractual	\$186,199.34	\$42,749.00	\$58,899.49
Total for Water	\$479,179.54	\$334,048.00	\$340,237.20
Total for Home and Community Services	\$479,179.54	\$334,048.00	\$340,237.20
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$6,067.00	\$6,465.00	\$7,440.00
90308 - Social Security - Employee Benefits	\$4,663.03	\$4,014.00	\$5,242.00
90408 - Workers' Compensation - Employee Benefits	\$5,215.67	\$6,642.00	\$35,125.67
90558 - Disability Insurance - Employee Benefits	\$320.24	\$389.00	\$347.50
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$18,220.59	\$15,858.00	\$13,182.01
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>Health Reimbursement Account</i>	\$1,866.59	-	-
Total for Employee Benefits	\$36,353.12	\$33,368.00	\$61,337.18
Total for Employee Benefits	\$36,353.12	\$33,368.00	\$61,337.18
Total for Expenditures	\$597,858.84	\$440,639.00	\$471,122.41
Other Uses			

Village of Palmyra
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
 Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Interfund Transfers			
Interfund Transfers			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	-	\$0.00
Total for Interfund Transfers	\$0.00	\$0.00	\$0.00
Total for Interfund Transfers	\$0.00	\$0.00	\$0.00
Total for Other Uses	\$0.00	\$0.00	\$0.00
Total for Expenditures and Other Uses	\$597,858.84	\$440,639.00	\$471,122.41

Village of Palmyra
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$2,066,717.00	\$1,981,438.57	\$1,878,268.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$92.43	-
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	-	\$11,303.88
8022 - Restated Fund Balance - Beginning of Year	\$2,066,717.00	\$1,981,531.00	\$1,866,964.12
Add Revenues and Other Sources	\$551,365.30	\$525,825.00	\$585,596.86
Deduct Expenditures and Other Uses	\$597,858.84	\$440,639.00	\$471,122.41
8029 - Fund Balance - End of Year	\$2,020,223.46	\$2,066,717.00	\$1,981,438.57

Village of Palmyra
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
 Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1299 - Est Rev - Departmental Income	-	\$505,823.00	\$517,563.00
2199 - Est Rev - Departmental Income	\$527,960.00	-	-
2499 - Est Rev - Use of Money and Property	\$8,700.00	\$19,400.00	\$8,060.00
Total for Estimated Revenue	\$536,660.00	\$525,223.00	\$525,623.00
Estimated Other Sources			
599 - Appropriated Fund Balance	-	\$155,181.00	-
Total for Estimated Other Sources	\$0.00	\$155,181.00	\$0.00
Total for Estimated Revenues and Other Sources	\$536,660.00	\$680,404.00	\$525,623.00

Village of Palmyra
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$121,840.00	\$192,099.00	\$126,301.00
8999 - App - Home and Community Services	\$346,350.00	\$422,579.00	\$317,662.00
9199 - App - Employee Benefits	\$35,339.00	\$40,726.00	\$43,660.00
Total for Estimated Appropriations	\$503,529.00	\$655,404.00	\$487,623.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$33,131.00	\$25,000.00	\$38,000.00
Total for Estimated Other Uses	\$33,131.00	\$25,000.00	\$38,000.00
Total for Estimated Appropriations and Other Uses	\$536,660.00	\$680,404.00	\$525,623.00

Village of Palmyra
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$25,384.65	\$19,039.00	\$6,007.86
201 - Cash In Time Deposits	\$985,629.78	\$373,999.00	\$253,303.20
Total for Cash and Cash Equivalents	\$1,011,014.43	\$393,038.00	\$259,311.06
Restricted Cash and Cash Equivalents			
231 - Cash In Time Deposits Special Reserves	\$1,683,676.10	\$1,637,487.00	\$1,636,840.89
Total for Restricted Cash and Cash Equivalents	\$1,683,676.10	\$1,637,487.00	\$1,636,840.89
Net Other Receivables			
360 - Sewer Rents Receivable	\$78,573.17	\$97,680.00	\$78,866.75
Total for Net Other Receivables	\$78,573.17	\$97,680.00	\$78,866.75
Due From			
391 - Due From Other Funds	-	\$231,432.00	\$1,087.60
Total for Due From	\$0.00	\$231,432.00	\$1,087.60
Total for Assets	\$2,773,263.70	\$2,359,637.00	\$1,976,106.30
Total for Assets and Deferred Outflows	\$2,773,263.70	\$2,359,637.00	\$1,976,106.30

Village of Palmyra
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$24,169.00	\$12,423.00	-
Total for Payables	\$24,169.00	\$12,423.00	\$0.00
Due to			
630 - Due To Other Funds	\$231,460.78	-	\$0.00
Total for Due to	\$231,460.78	\$0.00	\$0.00
Total for Liabilities	\$255,629.78	\$12,423.00	\$0.00
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$1,683,676.10	\$1,637,487.00	\$1,636,840.83
Total for Restricted Fund Balance	\$1,683,676.10	\$1,637,487.00	\$1,636,840.83
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	\$396.00	\$0.00
915 - Assigned Unappropriated Fund Balance	\$833,957.81	\$709,331.00	\$339,265.47
Total for Assigned Fund Balance	\$833,957.81	\$709,727.00	\$339,265.47
Total for Fund Balance	\$2,517,633.91	\$2,347,214.00	\$1,976,106.30

Village of Palmyra
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Total for Liabilities, Deferred Inflows and Fund Balances	\$2,773,263.69	\$2,359,637.00	\$1,976,106.30

Village of Palmyra
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1030 - Special Assessments	\$583,070.00	\$585,650.00	\$570,375.00
Total for Property Taxes	\$583,070.00	\$585,650.00	\$570,375.00
Departmental Income			
2120 - Sewer Rents	\$476,332.33	\$464,352.00	\$459,041.36
2122 - Sewer Charges	\$761.00	\$18.00	\$11.00
2128 - Interest and Penalties on Sewer Accounts	\$6,955.55	\$3,843.00	\$2,203.15
Total for Departmental Income	\$484,048.88	\$468,213.00	\$461,255.51
Use of Money and Property			
2401 - Interest and Earnings	\$2,477.59	\$327.00	\$379.71
Total for Use of Money and Property	\$2,477.59	\$327.00	\$379.71
Other Revenues			
2770 - Unclassified	-	\$317.00	-
Total for Other Revenues	\$0.00	\$317.00	\$0.00
Total for Revenues	\$1,069,596.47	\$1,054,507.00	\$1,032,010.22
Other Sources			
Operating Transfers			

Village of Palmyra
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
 Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
5031 - Interfund Transfers	\$321.91	-	-
Total for Operating Transfers	\$321.91	\$0.00	\$0.00
Total for Other Sources	\$321.91	\$0.00	\$0.00
Total for Revenues and Other Sources	\$1,069,918.38	\$1,054,507.00	\$1,032,010.22

Village of Palmyra
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19104 - Unallocated Insurance - Contractual	\$22,538.65	\$20,648.00	\$23,505.36
19204 - Municipal Association Dues - Contractual	\$633.34	\$672.00	\$672.33
Total for Special Items	\$23,171.99	\$21,320.00	\$24,177.69
Total for General Government Support	\$23,171.99	\$21,320.00	\$24,177.69
Home and Community Services			
Sewage			
81101 - Sewer Administration - Personal Services	\$48,339.79	\$49,027.00	\$53,716.54
81104 - Sewer Administration - Contractual	\$38,040.56	\$32,919.00	\$32,154.44
81201 - Sanitary Sewers - Personal Services	\$5,140.95	\$15,548.00	\$13,767.75
81204 - Sanitary Sewers - Contractual	-	-	\$8,775.00
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	\$6,380.75	\$5,500.00	\$6,503.28
81304 - Sewage Treatment and Disposal - Contractual	\$771,090.93	\$514,495.00	\$750,568.69
Total for Sewage	\$868,992.98	\$617,489.00	\$865,485.70
Total for Home and Community Services	\$868,992.98	\$617,489.00	\$865,485.70
Employee Benefits			

Village of Palmyra
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$4,522.00	\$4,446.00	\$5,678.00
90308 - Social Security - Employee Benefits	\$4,321.27	\$4,542.00	\$4,366.00
90408 - Workers' Compensation - Employee Benefits	\$5,215.67	\$6,642.00	\$35,125.67
90558 - Disability Insurance - Employee Benefits	\$308.65	\$277.00	\$347.50
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$13,538.40	\$12,760.00	\$10,212.61
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>Health Reimbursement Account</i>	\$1,527.51	-	-
Total for Employee Benefits	\$29,433.50	\$28,667.00	\$55,729.78
Total for Employee Benefits	\$29,433.50	\$28,667.00	\$55,729.78
Total for Expenditures	\$921,598.47	\$667,476.00	\$945,393.17
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	\$15,925.00	\$0.00
Total for Interfund Transfers	\$0.00	\$15,925.00	\$0.00
Total for Interfund Transfers	\$0.00	\$15,925.00	\$0.00
Total for Other Uses	\$0.00	\$15,925.00	\$0.00
Total for Expenditures and Other Uses	\$921,598.47	\$683,401.00	\$945,393.17

Village of Palmyra
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$2,347,214.00	\$1,976,108.05	\$1,889,491.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$22,100.00	-	-
<i>Correction of error related to prior year Special Assessment</i>			
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$0.05	-
8022 - Restated Fund Balance - Beginning of Year	\$2,369,314.00	\$1,976,108.00	\$1,889,491.00
Add Revenues and Other Sources	\$1,069,918.38	\$1,054,507.00	\$1,032,010.22
Deduct Expenditures and Other Uses	\$921,598.47	\$683,401.00	\$945,393.17
8029 - Fund Balance - End of Year	\$2,517,633.91	\$2,347,214.00	\$1,976,108.05

Village of Palmyra
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
 Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$583,700.00	\$585,650.00	\$509,363.00
1299 - Est Rev - Departmental Income	-	\$467,616.00	\$491,294.00
2199 - Est Rev - Departmental Income	\$474,683.00	-	-
2499 - Est Rev - Use of Money and Property	\$300.00	\$3,300.00	\$100.00
Total for Estimated Revenue	\$1,058,683.00	\$1,056,566.00	\$1,000,757.00
Estimated Other Sources			
599 - Appropriated Fund Balance	-	\$396.00	-
Total for Estimated Other Sources	\$0.00	\$396.00	\$0.00
Total for Estimated Revenues and Other Sources	\$1,058,683.00	\$1,056,962.00	\$1,000,757.00

Village of Palmyra
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
 Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$50,164.00	\$135,213.00	\$57,675.00
8999 - App - Home and Community Services	\$877,268.00	\$799,956.00	\$814,579.00
9199 - App - Employee Benefits	\$30,917.00	\$34,519.00	\$38,503.00
Total for Estimated Appropriations	\$958,349.00	\$969,688.00	\$910,757.00
Estimated Other Uses			
962 - Other Budgetary Purposes	\$100,333.00	\$87,274.00	\$90,000.00
Total for Estimated Other Uses	\$100,333.00	\$87,274.00	\$90,000.00
Total for Estimated Appropriations and Other Uses	\$1,058,682.00	\$1,056,962.00	\$1,000,757.00

Village of Palmyra
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	-	\$780,954.00	\$349,114.46
201 - Cash In Time Deposits	\$273,279.05	-	\$0.00
Total for Cash and Cash Equivalents	\$273,279.05	\$780,954.00	\$349,114.46
Due From			
391 - Due From Other Funds	\$289,758.54	\$5,000.00	\$137,000.00
Total for Due From	\$289,758.54	\$5,000.00	\$137,000.00
Total for Assets	\$563,037.59	\$785,954.00	\$486,114.46
Total for Assets and Deferred Outflows	\$563,037.59	\$785,954.00	\$486,114.46

Village of Palmyra
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Due to			
630 - Due To Other Funds	-	\$235,108.00	\$0.00
Total for Due to	\$0.00	\$235,108.00	\$0.00
Other Liabilities			
688 - Other Liabilities <i>ARPA FUNDS</i>	\$75,962.04	-	-
Total for Other Liabilities	\$75,962.04	\$0.00	\$0.00
Total for Liabilities	\$75,962.04	\$235,108.00	\$0.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources	-	\$170,307.00	-
Total for Deferred Inflows of Resources	\$0.00	\$170,307.00	\$0.00
Total for Deferred Inflows	\$0.00	\$170,307.00	\$0.00
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	-	\$0.00
915 - Assigned Unappropriated Fund Balance	\$487,076.05	\$380,539.00	\$486,114.46

Village of Palmyra
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects
 Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Total for Assigned Fund Balance	\$487,076.05	\$380,539.00	\$486,114.46
Total for Fund Balance	\$487,076.05	\$380,539.00	\$486,114.46
Total for Liabilities, Deferred Inflows and Fund Balances	\$563,038.09	\$785,954.00	\$486,114.46

Village of Palmyra
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Revenues and Other Sources			
Revenues			
Intergovernmental Charges			
2390 - Share of Joint Activity Other Governments	-	-	\$273,372.30
Total for Intergovernmental Charges	\$0.00	\$0.00	\$273,372.30
Use of Money and Property			
2401 - Interest and Earnings	\$124,240.89	\$148.00	\$15.61
Total for Use of Money and Property	\$124,240.89	\$148.00	\$15.61
State Aid			
3297 - State Aid Education Capital Projects	-	-	\$12,605.12
Total for State Aid	\$0.00	\$0.00	\$12,605.12
Federal Aid			
4097 - Federal Aid Capital Projects	\$264,652.32	-	-
Total for Federal Aid	\$264,652.32	\$0.00	\$0.00
Total for Revenues	\$388,893.21	\$148.00	\$285,993.03
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	\$15,925.00	-

Village of Palmyra
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects
 Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Total for Operating Transfers	\$0.00	\$15,925.00	\$0.00
Proceeds of Obligations			
5710 - Serial Bonds	-	-	\$137,000.00
5731 - BANS Redeemed from Appropriations	-	\$0.00	-
Total for Proceeds of Obligations	\$0.00	\$0.00	\$137,000.00
Total for Other Sources	\$0.00	\$15,925.00	\$137,000.00
Total for Revenues and Other Sources	\$388,893.21	\$16,073.00	\$422,993.03

Village of Palmyra
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Municipal Staff			
14402 - Engineer - Equipment and Capital Outlay	-	-	\$88.19
Total for Municipal Staff	\$0.00	\$0.00	\$88.19
Special Items			
19972 - General Government - Equipment and Capital Outlay	\$264,652.32	-	-
Total for Special Items	\$264,652.32	\$0.00	\$0.00
Total for General Government Support	\$264,652.32	\$0.00	\$88.19
Transportation			
Highway			
51102 - Maintenance of Roads - Equipment and Capital Outlay	-	-	\$0.00
Total for Highway	\$0.00	\$0.00	\$0.00
Total for Transportation	\$0.00	\$0.00	\$0.00
Economic Assistance and Opportunity			
Economic Opportunity and Development			
64972 - Economic Development - Equipment and Capital Outlay	-	\$8,239.00	\$19,101.74

Village of Palmyra
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Total for Economic Opportunity and Development	\$0.00	\$8,239.00	\$19,101.74
Total for Economic Assistance and Opportunity	\$0.00	\$8,239.00	\$19,101.74
Culture and Recreation			
Recreation			
71802 - Special Recreation Facilities - Equipment and Capital Outlay	\$17,683.80	\$113,380.00	\$13,882.48
Total for Recreation	\$17,683.80	\$113,380.00	\$13,882.48
Total for Culture and Recreation	\$17,683.80	\$113,380.00	\$13,882.48
Home and Community Services			
Sewage			
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	-	-	\$0.00
Total for Sewage	\$0.00	\$0.00	\$0.00
Total for Home and Community Services	\$0.00	\$0.00	\$0.00
Total for Expenditures	\$282,336.12	\$121,619.00	\$33,072.41
Total for Expenditures and Other Uses	\$282,336.12	\$121,619.00	\$33,072.41

Village of Palmyra
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**H - Capital Projects
 Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$380,518.96	\$486,064.96	\$96,144.34
8022 - Restated Fund Balance - Beginning of Year	\$380,518.96	\$486,064.96	\$96,144.34
Add Revenues and Other Sources	\$388,893.21	\$16,073.00	\$422,993.03
Deduct Expenditures and Other Uses	\$282,336.12	\$121,619.00	\$33,072.41
8029 - Fund Balance - End of Year	\$487,076.05	\$380,518.96	\$486,064.96

Village of Palmyra
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**PN - Permanent
 Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	\$510,345.26	\$477,757.00	\$449,237.26
Total for Cash and Cash Equivalents	\$510,345.26	\$477,757.00	\$449,237.26
Investments			
450 - Investments in Securities	\$209,758.35	\$209,758.00	\$209,758.35
Total for Investments	\$209,758.35	\$209,758.00	\$209,758.35
Total for Assets	\$720,103.61	\$687,515.00	\$658,995.61
Total for Assets and Deferred Outflows	\$720,103.61	\$687,515.00	\$658,995.61

Village of Palmyra
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**PN - Permanent
 Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Nonspendable Fund Balance			
807 - Must Remain Intact	\$441,471.92	\$441,472.00	\$441,471.92
Total for Nonspendable Fund Balance	\$441,471.92	\$441,472.00	\$441,471.92
Restricted Fund Balance			
899 - Other Restricted Fund Balance <i>Perpetual Care- Cemetery Lots</i>	\$278,631.69	\$246,043.00	\$217,523.69
Total for Restricted Fund Balance	\$278,631.69	\$246,043.00	\$217,523.69
Total for Fund Balance	\$720,103.61	\$687,515.00	\$658,995.61
Total for Liabilities, Deferred Inflows and Fund Balances	\$720,103.61	\$687,515.00	\$658,995.61

Village of Palmyra
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**PN - Permanent
 Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$27,977.63	\$24,920.00	\$22,350.43
Total for Use of Money and Property	\$27,977.63	\$24,920.00	\$22,350.43
Other Revenues			
2770 - Unclassified <i>Perpetual Care- Cemetery Lots</i>	\$4,610.00	\$3,600.00	\$4,770.00
Total for Other Revenues	\$4,610.00	\$3,600.00	\$4,770.00
Total for Revenues	\$32,587.63	\$28,520.00	\$27,120.43
Total for Revenues and Other Sources	\$32,587.63	\$28,520.00	\$27,120.43

Village of Palmyra
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**PN - Permanent
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19894 - General Government Support, Other - Contractual	-	-	\$0.00
Total for Special Items	\$0.00	\$0.00	\$0.00
Total for General Government Support	\$0.00	\$0.00	\$0.00
Culture and Recreation			
Culture			
79894 - Culture And Recreation, Other - Contractual	-	-	\$0.00
Total for Culture	\$0.00	\$0.00	\$0.00
Total for Culture and Recreation	\$0.00	\$0.00	\$0.00
Total for Expenditures	\$0.00	\$0.00	\$0.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	-	\$140,124.00

Village of Palmyra
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**PN - Permanent
 Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Total for Interfund Transfers	\$0.00	\$0.00	\$140,124.00
Total for Interfund Transfers	\$0.00	\$0.00	\$140,124.00
Total for Other Uses	\$0.00	\$0.00	\$140,124.00
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$140,124.00

Village of Palmyra
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**PN - Permanent
 Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$687,515.00	\$658,995.61	\$771,999.18
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$0.61	-
8022 - Restated Fund Balance - Beginning of Year	\$687,515.00	\$658,995.00	\$771,999.18
Add Revenues and Other Sources	\$32,587.63	\$28,520.00	\$27,120.43
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$140,124.00
8029 - Fund Balance - End of Year	\$720,102.63	\$687,515.00	\$658,995.61

Village of Palmyra
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**TC - Custodial
Statement of Net Position**

	05/31/2023	05/31/2022	05/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$2,177.51	\$2,178.00	\$2,178.00
201 - Cash In Time Deposits	-	-	\$0.00
Total for Cash and Cash Equivalents	\$2,177.51	\$2,178.00	\$2,178.00
Investments			
455 - Securities and Mortgages	-	-	\$0.00
Total for Investments	\$0.00	\$0.00	\$0.00
Total for Assets	\$2,177.51	\$2,178.00	\$2,178.00
Total for Assets and Deferred Outflows	\$2,177.51	\$2,178.00	\$2,178.00

Village of Palmyra
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**TC - Custodial
Statement of Net Position**

	05/31/2023	05/31/2022	05/31/2021
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Payables			
600 - Accounts Payable	-	-	\$0.00
Total for Payables	\$0.00	\$0.00	\$0.00
Due to			
718 - State Retirement	-	-	\$0.00
739 - Taxes Collected Other Governments	-	-	\$0.00
Total for Due to	\$0.00	\$0.00	\$0.00
Other Liabilities			
688 - Other Liabilities	-	-	\$0.00
720 - Group Insurance	-	-	\$0.00
Total for Other Liabilities	\$0.00	\$0.00	\$0.00
Total for Liabilities	\$0.00	\$0.00	\$0.00
Net Position			
Restricted Net Position			
923 - Net Assets Restricted for Other Purposes <i>Drug Enforcement</i>	\$2,177.51	\$2,178.00	\$2,178.00
Total for Restricted Net Position	\$2,177.51	\$2,178.00	\$2,178.00

Village of Palmyra
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**TC - Custodial
 Statement of Net Position**

	05/31/2023	05/31/2022	05/31/2021
Total for Net Position	\$2,177.51	\$2,178.00	\$2,178.00
Total for Liabilities, Deferred Inflows and Net Position	\$2,177.51	\$2,178.00	\$2,178.00

Village of Palmyra
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**TC - Custodial
 Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	-	-	\$0.00
Total for Use of Money and Property	\$0.00	\$0.00	\$0.00
Miscellaneous			
2705 - Gifts and Donations	-	-	\$0.00
2770 - Unclassified	-	-	\$0.00
Total for Miscellaneous	\$0.00	\$0.00	\$0.00
Total for Revenues	\$0.00	\$0.00	\$0.00
Total for Revenues and Other Sources	\$0.00	\$0.00	\$0.00

Village of Palmyra
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**TC - Custodial
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19352 - Other Custodial Activities - Equipment and Capital Outlay	-	-	\$0.00
19354 - Other Custodial Activities - Contractual	-	-	\$0.00
Total for Special Items	\$0.00	\$0.00	\$0.00
Total for General Government Support	\$0.00	\$0.00	\$0.00
Education			
Other Educational Expenditures			
29152 - Scholarships - Equipment and Capital Outlay	-	-	\$0.00
29154 - Scholarships - Contractual	-	-	\$0.00
Total for Other Educational Expenditures	\$0.00	\$0.00	\$0.00
Total for Education	\$0.00	\$0.00	\$0.00
Employee Benefits			
Employee Benefit			
90258 - Local Pension Fund - Employee Benefits	-	-	\$0.00
90898 - Employee Benefits, Other (Specify) - Employee Benefits	-	-	\$0.00

Village of Palmyra
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**TC - Custodial
 Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Total for Employee Benefit	\$0.00	\$0.00	\$0.00
Total for Employee Benefits	\$0.00	\$0.00	\$0.00
Total for Expenditures	\$0.00	\$0.00	\$0.00
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Village of Palmyra
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**TC - Custodial
 Changes in Net Position**

	05/31/2023	05/31/2022	05/31/2021
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$2,178.00	\$2,178.00	\$0.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Net Position	-	-	\$2,178.00
8022 - Restated Net Position - Beginning of Year	\$2,178.00	\$2,178.00	\$2,178.00
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Net Position - End of Year	\$2,178.00	\$2,178.00	\$2,178.00

Village of Palmyra
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	05/31/2023	05/31/2022	05/31/2021
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$2,744,450.00	\$2,709,200.00	\$2,709,200.00
105 - Construction Work In Progress	-	\$113,380.00	-
Total for Non-Depreciable Capital Assets	\$2,744,450.00	\$2,822,580.00	\$2,709,200.00
Depreciable Capital Assets			
102 - Buildings	\$1,883,200.00	\$1,883,200.00	\$1,883,200.00
103 - Improvements Other Than Buildings	\$41,200.00	\$41,200.00	\$41,200.00
104 - Machinery and Equipment	\$1,493,423.00	\$1,363,682.00	\$1,047,856.00
Total for Depreciable Capital Assets	\$3,417,823.00	\$3,288,082.00	\$2,972,256.00
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	-	\$98,510.00	-
Total for Other Non-Current Assets	\$0.00	\$98,510.00	\$0.00
Total for Non-Current Assets	\$6,162,273.00	\$6,209,172.00	\$5,681,456.00

Village of Palmyra
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	05/31/2023	05/31/2022	05/31/2021
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$400,000.00	\$495,000.00	\$587,000.00
Total for Debt Obligations	\$400,000.00	\$495,000.00	\$587,000.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$677,236.00	\$47,825.00	\$154,717.00
683 - Other Post Employment Benefits	\$2,865,658.00	\$2,249,090.00	\$2,249,090.00
Total for Other Long-Term Obligations	\$3,542,894.00	\$2,296,915.00	\$2,403,807.00
Total for Long-Term Obligations	\$3,942,894.00	\$2,791,915.00	\$2,990,807.00

Village of Palmyra
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Village of Palmyra
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**Statement of Indebtedness
 Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$0.00	\$0.00	\$95,000.00	\$0.00	\$0.00	\$495,000.00	\$400,000.00
Total	\$0.00	\$0.00	\$95,000.00	\$0.00	\$0.00	\$495,000.00	\$400,000.00

Village of Palmyra
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**Statement of Indebtedness
 Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond DUMP TRUCK	EFC	5/27/21	5/15/26	\$0.00	\$0.00	\$25,000.00	\$0.00	\$115,000.00	\$0.00	\$90,000.00
Bond FAYETTE STREET RECONSTRUCTION SIB	EFC	11/15/16	11/15/26	\$0.00	\$0.00	\$70,000.00	\$0.00	\$380,000.00	\$0.00	\$310,000.00

Village of Palmyra
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2024	\$105,000.00	\$8,681.25	\$113,681.25	\$295,000.00
2025	\$105,000.00	\$6,243.75	\$111,243.75	\$190,000.00
2026	\$110,000.00	\$3,700.00	\$113,700.00	\$80,000.00
2027	\$80,000.00	\$1,000.00	\$81,000.00	\$0.00
Total	\$400,000.00	\$19,625.00	\$419,625.00	
\$400,000.00 Total Bond Ending Balance for Statement of Indebtedness.				

Village of Palmyra
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
9319	Checking	A	\$9,893.85	\$0.00	\$0.00	\$0.00	\$9,893.85
4158	Savings	PN	\$204,687.79	\$0.00	\$0.00	\$0.00	\$204,687.79
9384	Checking	FX	\$24,509.71	\$0.00	(\$225.00)	\$0.00	\$24,284.71
9392	Checking	G	\$25,457.67	\$0.00	(\$73.02)	\$0.00	\$25,384.65
9376	Checking	A	\$48,221.25	\$0.00	(\$344.90)	\$0.00	\$47,876.35
9533	Checking	A	\$29,576.21	\$0.00	(\$3.91)	\$0.00	\$29,572.30
203	Savings	FX	\$320,884.20	\$0.00	\$0.00	\$0.00	\$320,884.20
344	Certificate of Deposit (CD)	A	\$300,000.00	\$0.00	\$0.00	\$0.00	\$300,000.00
9517	Checking	A	\$1,713.40	\$3.98	(\$355.85)	\$0.00	\$1,361.53
9893	Savings	H	\$273,279.05	\$0.00	\$0.00	\$0.00	\$273,279.05
4141	Savings	A	\$294,931.79	\$0.00	\$0.00	\$0.00	\$294,931.79
4174	Savings	PN	\$127,966.09	\$0.00	\$0.00	\$0.00	\$127,966.09

Village of Palmyra
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
4125	Savings	G	\$121,280.18	\$0.00	\$0.00	\$0.00	\$121,280.18
4117	Savings	FX	\$69,046.04	\$0.00	\$0.00	\$0.00	\$69,046.04
4620	Savings	A	\$472,782.30	\$0.00	\$0.00	\$0.00	\$472,782.30
233	Savings	PN	\$177,691.38	\$0.00	\$0.00	\$0.00	\$177,691.38
2330	Savings	G	\$790,036.70	\$0.00	\$0.00	\$0.00	\$790,036.70
323	Certificate of Deposit (CD)	FX	\$750,000.00	\$0.00	\$0.00	\$0.00	\$750,000.00
324	Certificate of Deposit (CD)	G	\$582,989.00	\$0.00	\$0.00	\$0.00	\$582,989.00
325	Certificate of Deposit (CD)	G	\$1,000,000.00	\$0.00	\$0.00	\$0.00	\$1,000,000.00
342	Certificate of Deposit (CD)	FX	\$750,000.00	\$0.00	\$0.00	\$0.00	\$750,000.00
343	Certificate of Deposit (CD)	G	\$175,000.00	\$0.00	\$0.00	\$0.00	\$175,000.00
346	Certificate of Deposit (CD)	A	\$200,000.00	\$0.00	\$0.00	\$0.00	\$200,000.00
102	Drug Enforcement	TC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Village of Palmyra
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

Accounts					
Total	\$6,749,946.61	\$3.98	(\$1,002.68)	\$0.00	\$6,748,947.91
Total Cash From Financials					\$6,748,947.91

Village of Palmyra
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$6,749,946.61
FDIC Insurance	\$6,749,946.61
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$209,758.35
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$6,959,704.96

Investments and Collateralization of Investments

Investments From Financials	\$209,758.35
Market Value as of Fiscal Year End Date	\$209,758.35
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$209,758.35

Village of Palmyra
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
13	19		7

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
Police Retirement	\$90,920.00	4	1		1
Fire Retirement					
Local Pension Fund					
Social Security	\$76,880.50	13	19		
Worker's Compensation	\$15,647.00	13	19		
Life Insurance					
Unemployment Insurance	\$3,288.81	13	19		
Disability Insurance	\$944.44	13	19		
Hospital, Medical and Dental Insurance	\$234,376.70	12	1		7
Union Welfare Benefits					
State Retirement System	\$76,295.00	9	3		1
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other	\$18,423.43	12	1		0
Total Employee Benefits Paid	\$516,775.88				